

Asset Management 2025

Survey Report: Regulation

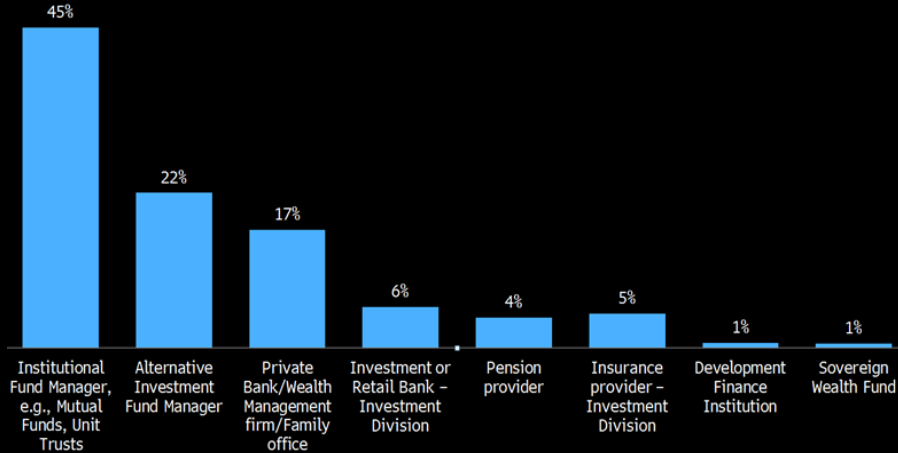
Bloomberg – Simmons & Simmons

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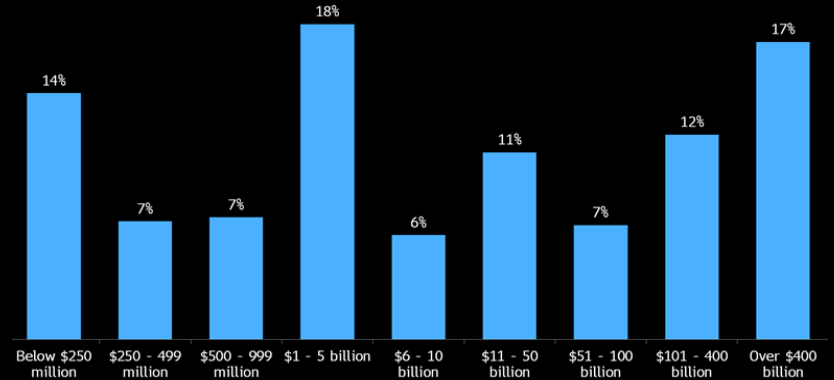
October 9, 2018

Survey Composition

Organization Type



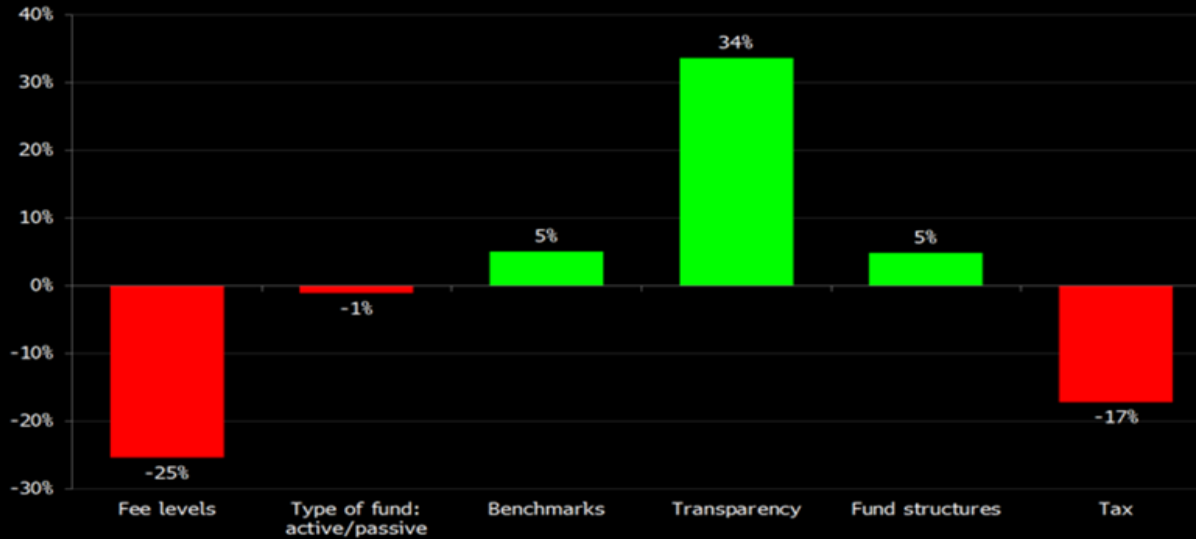
Assets Under Management



Source: Bloomberg Intelligence, Simmons & Simmons

Regulation Improves Transparency, Hits Fees

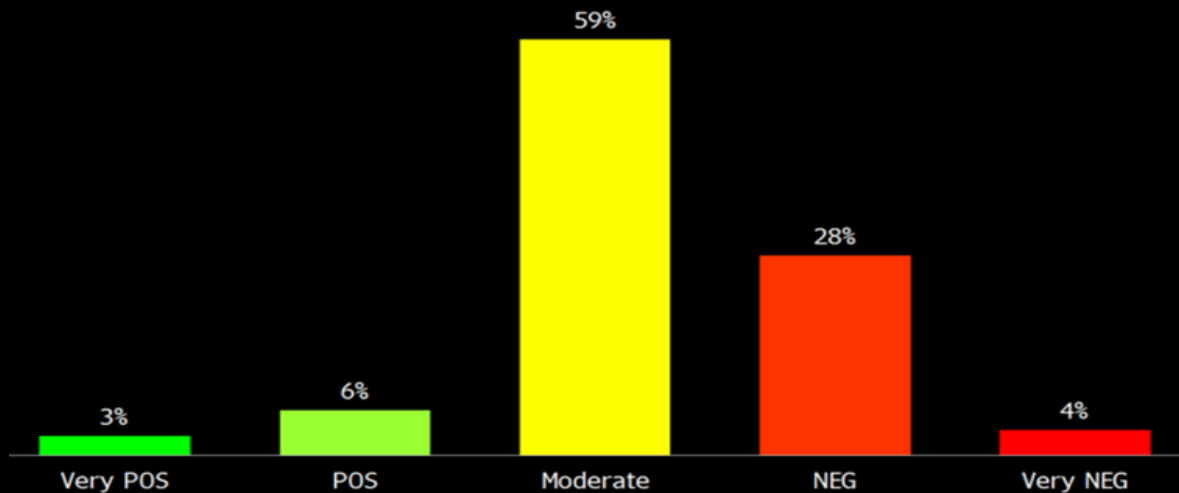
Net impact of EU Regulatory Intervention



Source: Bloomberg Intelligence, Simmons & Simmons

Brexit: Well Prepared or Complacent?

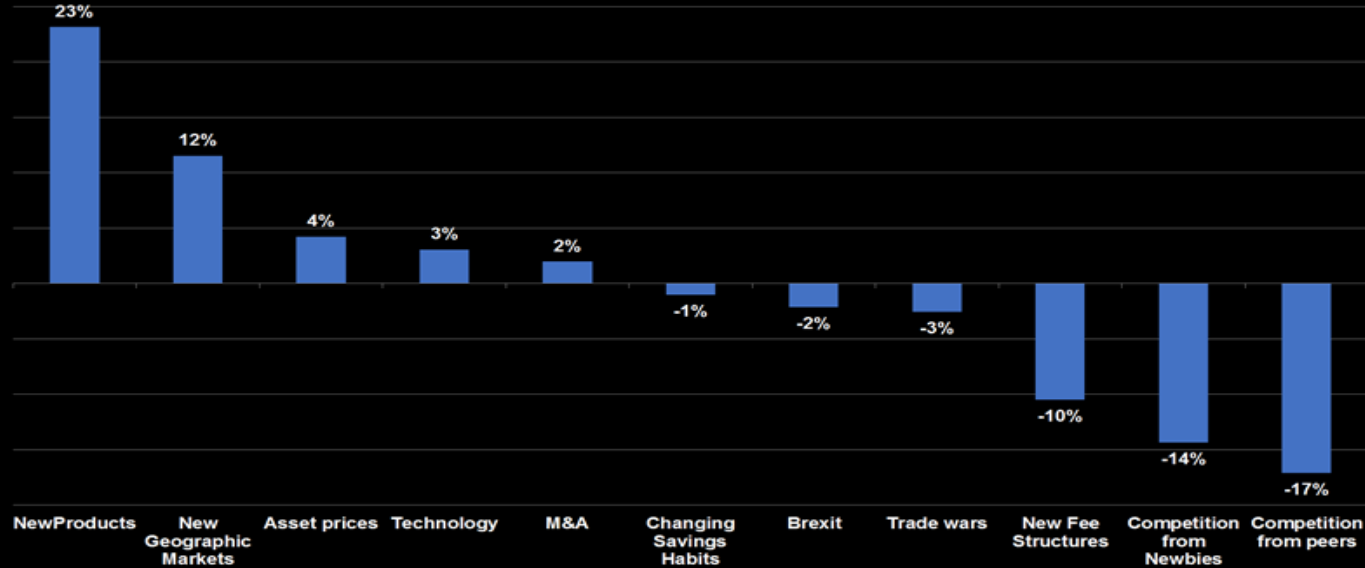
32% Investors in Europe See Negative Impact 2025



Source: Bloomberg Intelligence, Simmons & Simmons

New Products, Markets Drive Fee Income

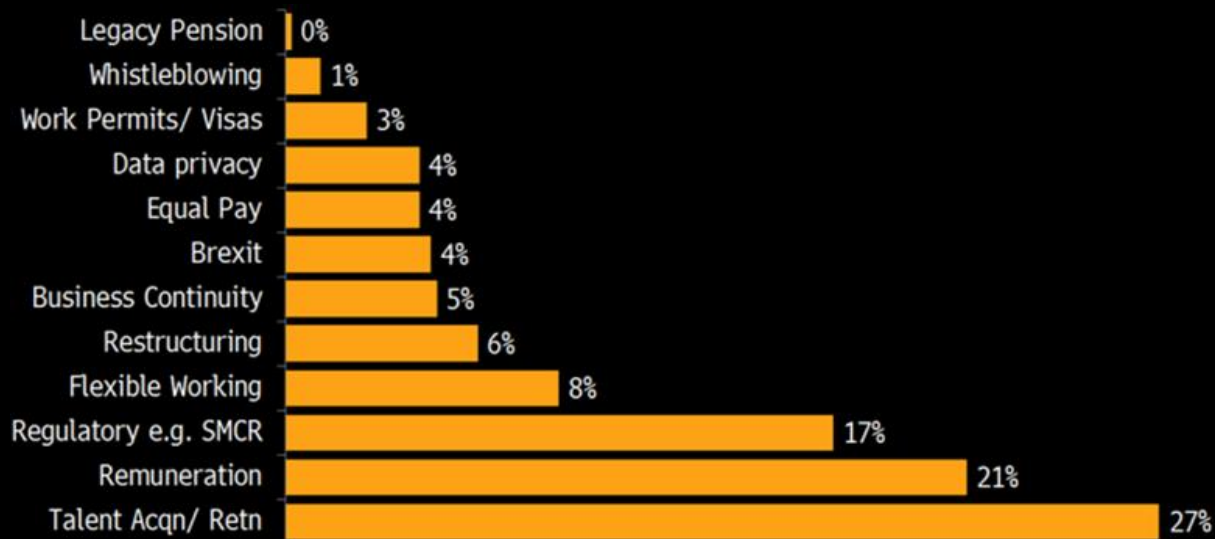
Fee Income Drivers



Source: Bloomberg Intelligence, Simmons & Simmons

Equal Pay Isn't Such a Big “People” Worry

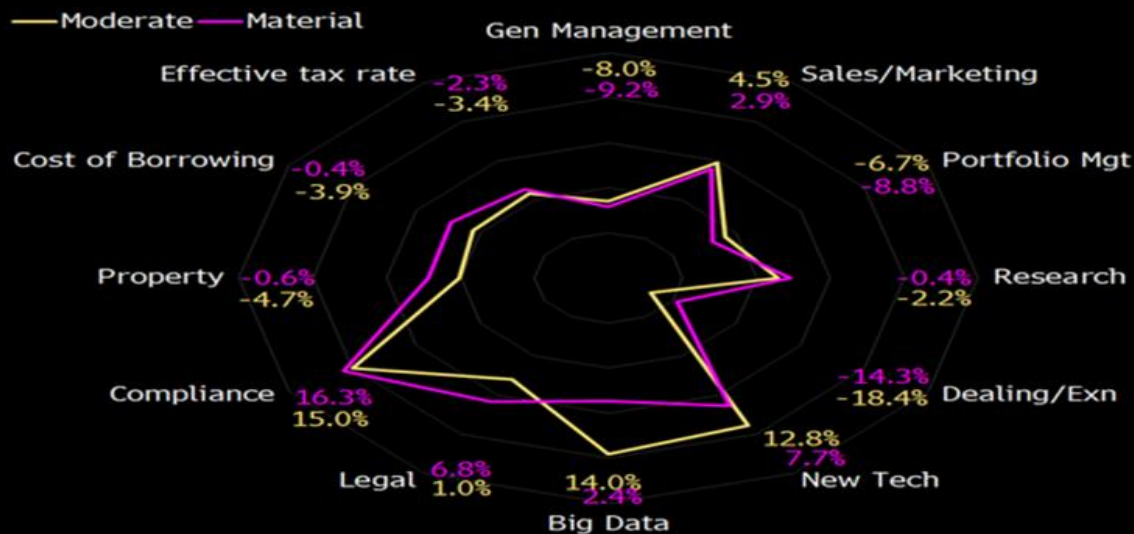
Top “People Issues”



Source: Bloomberg Intelligence, Simmons & Simmons

Regulatory Compliance, Fintech Drive Up Costs

Cost Changes to 2020 (Net Balance)



Source: Bloomberg Intelligence, Simmons & Simmons

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- Bloomberg Intelligence (BI) provides in-depth research and data on industries and companies as well as the government, ESG, credit, economic and litigation factors that can impact business decisions.
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The screenshot displays the Bloomberg Intelligence web interface. At the top, there are navigation tabs for '91) Actions', '92) Community', and '93) Settings', followed by the 'Bloomberg Intelligence' logo. Below the navigation is a search bar with the text '<Search BI>' and a dropdown menu showing 'Examples China, Gold, Automobiles'. The main content area is divided into two columns. The left column contains a navigation menu with categories like 'BI: All Research', 'My Favorites', 'Sectors', 'Topics', and '2018 Outlooks & Media'. The right column displays a list of research articles under the heading 'Featured Research | More »'. The articles are numbered 101 through 121 and include titles such as 'Best of Bloomberg Intelligence Morning Note', 'JPMorgan Takeaways: M&A', and 'BI Regulation Watch: CCAR Stress Tests'. A 'Research & Data' dropdown menu is visible on the right side of the article list.

Category	Item	Time
1)	BI: All Research	
2)	My Favorites	
3)	Communications	
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5)	Consumer Staples	
6)	Energy	
7)	Financials	
8)	Health Care	
9)	Industrials	
10)	Materials	
11)	Technology	
12)	Utilities	
13)	Credit	
14)	Government	
15)	Litigation	
16)	ESG	
17)	Economics	
18)	Strategy/Index/ETF	
19)	2018 Outlooks & Media	
101)	Best of Bloomberg Intelligence Morning Note	13:27
102)	JPMorgan Takeaways: M&A	
103)	BI Regulation Watch: CCAR Stress Tests	
104)	BI Litigation Watch: Stock Loan Market Rigging Suit	
105)	A Cyclical Leaning with January's Sector Scorecard	
106)	Melt-up Evidence is Limited, Just Call it a Bull	
107)	BI Primer: eBay's Turnaround Awaits Growth Validation in 2017	13:40
108)	Noble's Debt Refinancing May Favor Long-Term Bond Holders	13:27
109)	Data Center Chip Battle Likely to Heat Up in 2018	13:24
110)	BI Primer: Schwab's Low-Cost Strategy, Rates Drive Up Revenue	13:24
111)	Schwab Earning Assets Slow, New Accounts Rise: Earnings Outlook	13:24
112)	Security Risk, Server-CPU Share Key for AMD in 2018: 4Q Preview	13:24
113)	GPA's 4Q Net Sales Disappoint After Food Prices Drop Further	13:24
114)	Intel's 2018 Estimates Conservative If PCs Gain: 4Q Preview	13:24
115)	Deflation Slows Carrefour Brazil Food Sales; Non-Food Recovers	13:23
116)	Recovery in Mainland Europe Buoying ManpowerGroup: 4Q Preview	12:57
117)	BI Primer: Goldman Manages Pressures, Looks for Opportunities	12:52
118)	GE Sum-of-Parts Suggests Value Creation in Targeted Asset Sales	12:39
119)	Fastenal's Gross Margin Erosion to Persist: Earnings Outlook	12:34
120)	With Strong Cash Flow and Low Debt, Raia Readily Invests to Grow	12:29
121)	Raia Has Long-Term Plan for Continued Strong Growth, Margin Gain	12:29

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