

Brexit



Preparations regarding the UK's withdrawal from the EU have begun.

We provide comprehensive analysis of the legal consequences of Brexit, to help businesses understand the issues and determine the best way to address them.

Featured Links



[How to provide financial services in key European jurisdictions](#)



[Breaking down Brexit: a blog](#)

The Prime Minister called the June election in order to strengthen her domestic political position before the start of Brexit negotiations. She appears to have achieved the opposite and we now have a minority government. Nevertheless, for the time being the UK Government appears set on continuing with its pre election policy for a "hard" Brexit. It remains to be seen whether this is politically possible.

The two year period in which the UK and the EU will negotiate the UK's terms of withdrawal from the EU remains unchanged and moves on relentlessly. Formal Brexit negotiations are scheduled to start on Monday 19 June.

Timeline

European Parliament adopts resolution on withdrawal agreement

European Parliament adopts resolution on its key principles and conditions for approval of the UK's withdrawal agreement.

House of Lords Committee stage on Bill

Bill approved by House of Commons

If no agreement on the arrangements for the UK's withdrawal is reached, Brexit will occur on 29 March 2019 unless all Member States unanimously agree otherwise.

Before the election, the UK Government said that it would introduce a Great Repeal Bill in the next Parliamentary session and published a White Paper on that bill on 30 March 2017. This bill would have repealed the European Communities Act 1972 on the day the UK formally leaves the EU, simultaneously converted all EU law into domestic legislation, so that the first day following exit did not place the UK in a legal vacuum and created powers to make secondary legislation to allow corrections to be made to laws, where necessary, to rectify problems which arise as a consequence of leaving the EU. Access the White Paper [here](#).

The date of the Queen's Speech, which starts the next Parliamentary session, has been confirmed as 21 June.

The UK's exit from the European Union does, however, raise crucial issues as to the potential legal consequences and impact on business activities in the UK.

Our Brexit microsite:

- highlights issues that businesses may want to consider as part of their contingency planning
- explains the major legal issues for which businesses may need to plan and be ready, depending on how the UK exits, and
- provides guides to assist clients who are considering setting up business in other key jurisdictions.

Our [Brexit team](#) has comprehensive knowledge of the consequences and considerations for businesses of the UK leaving the EU and is available to answer your queries today

We will regularly update the microsite as events unfold and the implications for businesses become clearer.

Podcasts



Impact of Brexit on the Technology industry



Brexit: the direct tax implications

Contact[Charles Bankes](#), [Mark Curtis](#), [Jo Weston](#)

This document (and any information accessed through links in this document) is provided for information purposes only and does not constitute legal advice. Professional legal advice should be obtained before taking or refraining from any action as a result of the contents of this document.

© Simmons & Simmons LLP 2017. All rights reserved. Registered in England & Wales Registered Number OC352713

elxica Limited, CityPoint, One Ropemaker Street, London EC2Y 9SS T: +44 20 7628 2020