

## Policy Wording Toolkit



London market insurers are increasingly underwriting business in jurisdictions outside the UK, especially in Europe. This can, of course, present a risk to insurers, especially where they are not aware of the various idiosyncrasies of local laws.

We appreciate, however, that maintaining familiarity with local laws and their idiosyncrasies can be challenging for busy teams, and restraints on time and resource often mean that a comprehensive review of foreign policy wordings and legal rules is not feasible.

Using the knowledge and expertise of our international network of experienced insurance practitioners, the Policy Wording Toolkit has been developed to assist London market insurers navigate known risks when reviewing policies outside of the UK.

### **What does the Toolkit include?**

The Toolkit provides a comprehensive review of key European jurisdictions and outlines essential information on policy coverage that underwriters and claims handlers alike will find indispensable in mitigating risk.

We set out key information required to help assess risks:

- at the pre-contract stage while reviewing foreign policies
- during the initial stages of coverage decision-making, and
- over the course of the policy period, in the event that any coverage issues become apparent.

Each jurisdiction reflects a range of important policy coverage issues including:

- Languages and governing law
- Duty of disclosure
- Consequences of non-disclosure

- Triggering indemnity
- Duty of notification
- Trial and settlement
- Exclusion clauses
- Limitation issues
- Other local law risks.

## How do I access the Toolkit?

If you already have a subscription to the toolkit, [click here to login](#).

If you are interested in arranging a subscription, please contact us at [policywordingtoolkit@simmons-simmons.com](mailto:policywordingtoolkit@simmons-simmons.com) or speak to your usual Simmons & Simmons contact.

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elexica Limited, CityPoint, One Ropemaker Street, London EC2Y 9SS